BILL SUMMARY

2nd Session of the 54th Legislature

Bill No.: HB 2954
Version: Introduced
Request Number: 10148
Author: Cockroft
Date: 2/21/2014
Impact: Not Required

Research Analysis

HB 2954, as introduced, creates a Revolving Fund to pay for converting county fleet vehicles to compressed natural gas. Money from the Fund would be divided equally among the 77 counties and would come from certain taxes levied on natural gas production. The fund would sunset at the end of FY 2019. All vehicles and equipment purchased with these funds must be new and meet all applicable federal and Oklahoma safety regulations.

This measure contains an emergency clause.

Prepared By: Sean Webster

Fiscal Analysis

Not required.

Prepared By: Mark Tygret

Other Considerations

None.

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